

STATE OF NORTH CAROLINA OFFICE OF THE GOVERNOR

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December 13, 2010 Contact: Chris Mackey Office: (919) 733-5612

Americhem to Bring 71 Jobs to Randolph County

State Grant Helps Company Locate Manufacturing Facility in Liberty

RALEIGH – Gov. Bev Perdue today announced that Americhem, a global provider of custom color and additive solutions for the polymer industry, will locate a new manufacturing facility in Randolph County. The company plans to create 71 jobs and invest \$22.6 million during the next three years in Liberty. The project was made possible in part by a \$225,000 grant from the One North Carolina Fund.

"Manufacturers from around the world are coming to North Carolina. They see the immeasurable value of our skilled workforce, custom-training programs and top-rated business climate," said Gov. Perdue. "Not only will Americhem's new campus in Randolph County create needed jobs, it also has the potential for future growth."

Founded in 1941, Americhem is one of the world's largest custom color and additive concentrate manufacturers. Based in Ohio, the company operates six manufacturing facilities on three continents, employing over 500 people worldwide, including 127 in Cabarrus County. Americhem will establish a campus site for multiple manufacturing facilities in Randolph County to enable it to grow its North American business.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$35,437 not including benefits. The Randolph County average annual wage is \$29,172.

"Americhem is excited about our newest facilities to be located in Liberty," said Rick Juve, Americhem Chief Executive Officer. "The addition of this manufacturing capacity to our global network will allow us to provide additional concentrates and specialty compounds to our growing customer base. We appreciate the assistance of Governor Perdue and Secretary Crisco in making our plans a reality and we're looking forward to expanding our presence in North Carolina."